Institute of Government
*The University of North Carolina at Chapel Hill*

# MEMO

TO: Readers of Popular Government

FROM: William A. Campbell WAC

DATE: August 18, 1986

The article entitled "An Analysis of House Bill 1314: A Bill to Repeal the Property Tax in North Carolina," which appears in the Summer 1986 issue of Popular Government, contains an error. The second sentence of paragraph 2 on page 40 should read as follows: "Revenue from those sources would be replaced from (1) proceeds of a statewide sales and use tax that is fixed under the constitutional amendment at not less than 5 per cent; and (2) half of corporate income tax collections."